

Reinsurance

SPECIAL SECTION

Welcome to the 5th annual Reinsurance Special Section. This section details the products and services offered by some of the leading reinsurers worldwide, plus corporate information and ratings received. It's a one-stop guide for any executive evaluating reinsurance options.

Below is a list of the participating companies. For more detailed information, please contact them directly. Complete contact information is included with each listing.

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Allianz Life Insurance Company of North America

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Corporate Overview

Allianz Life Insurance Company of North America (Allianz Life), located in Minneapolis, Minnesota, is a member of the Allianz Group. Headquartered in Munich, Germany, the Allianz Group is an international insurance organization with nearly 180,000 employees providing life, health, property and casualty insurance, asset management and financial services in over 70 countries. Based on assets of nearly \$943 billion, the Allianz Group is the world's second largest insurance group, with over \$67 billion in gross annual premiums. Allianz Life had \$4.5 billion in gross premiums in 2001 and total assets of \$23.2 billion.

Corporate History

The company that is now Allianz Life began business in 1896 as North American Casualty. Later changing its name to North American Life and Casualty, it was acquired in 1979 by Allianz A.G. In 1993 it became Allianz Life Insurance Company of North America.

In 1999, Life USA Holding, Inc. joined with Allianz Life, converting a decade-long partnership into a dynamic, new enterprise. Allianz Life, with its experience, resources and financial strength joins with the innovation, distribution and administrative capabilities of LifeUSA to create a company uniquely positioned to take advantage of the opportunities presented in the North American insurance markets of the 21st century. In 2000, Life USA Holding, Inc. was merged into LifeUSA Insurance Company.

The combined enterprise offers industry leading products and services in the areas of:

- ▶ Life, annuity, and healthcare reinsurance
- ▶ Fixed and variable annuities and life insurance.
- ▶ Long term care
- ▶ Securities
- ▶ Canadian college savings programs.

Ratings Received

Allianz Life has received the highest possible financial ratings from the A.M. Best Company (A++) and has been rated very strong by Standard & Poor's (AA+).

Mission Statement

Allianz Life is a successful, dynamic company built on the principle of serving our customers' needs first. Our primary mission is to bring a peace of mind to policyholders by offering innovative, value-added products that place emphasis on long term benefits, benefits backed by high quality assets and written guarantees.

Areas of Expertise

The reinsurance division of Allianz Life consists of two product areas. These are Life & Annuity Reinsurance and Healthcare Reinsurance. The current core products of Life & Annuity Re are facultative and automatic reinsurance on a YRT or Coinsurance basis for Life, COLI/BOLI, Annuity product development, Accidental Death and Waiver of Premium benefits. Strong financial ratings, plus capacity and facultative underwriting are additional strengths of this innovative, growing reinsurer. The core products of Healthcare Re are HMO reinsurance, Provider Excess and employer stop loss coverage. For more than 20 years Allianz Life has worked with all types of managed care organizations to meet their reinsurance needs as well as the stop loss needs of their employer groups.

The Canada Life Assurance Company

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Canada Life™

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Corporate Overview

Canada Life is a world-class financial services provider, delivering exceptional customer value and winning markets through the excellence and integrity of our people. Since 1847, we've grown and prospered to become one of Canada's largest insurance companies, serving more than ten million customers worldwide.

Today, Canada Life is a diversified company operating in the United States the United Kingdom, Ireland, Canada, Brazil, Hong Kong Germany the Bahamas and Bermuda. We're proud of our financial strength, and we're committed to building on this tradition. For further information or to view our interactive annual report and listing of Financial statements please visit us at www.canadalife.com

Ratings

Canada Life has earned excellent to superior ratings from four external Ratings agencies including Standard & Poors, A.M. Best Company and Moody's.

Canada Life Reinsurance

Strong relationships are built on an understanding of the present and a vision for the future. At Canada Life Reinsurance, our vision is strategic growth. We're building our success through fresh innovative thinking and the experience that comes with 150 years in financial and insurance services. And we want to help you grow great with us.

Our Reinsurance Division is a dynamic team of professionals providing world-class, innovative solutions and products through superior service and experience for mutual prosperity with our global business partners.

Life Reinsurance

We offer tailor-made YRT, Coinsurance and Modified Coinsurance treaties on an automatic, facultative or facultative obligatory basis. Both new business and in force blocks will be considered. Administration can be done on a self-administered or individual basis. Products may be fully underwritten, simplified issue or guaranteed issue from a variety of distribution systems.

Individual Life

Single Life and Joint & Last Survivor, Term, Universal & Variable Life Several Supplementary Benefits Riders.

COLI and BOLI Group Life & Creditor Critical Illness.

Financial Reinsurance

Financial reinsurance arrangements will be considered on an individual basis.

International Experience

Canada Life offers international solutions through our Irish subsidiary Canada Life International Re located in Dublin. For more information please contact Enda Murphy 01-210-2374 or enda.murphy@canadalife.ie.

Services Offered

Canada Life Reinsurance offers an extensive range of services, which are structured to meet the needs of our clients. These include:

- ▶ Toll-free phone and fax access
- ▶ Flexible underwriting
- ▶ Underwriting and Actuarial consultation
- ▶ Life and Critical Illness medical manuals
- ▶ Competitive pricing
- ▶ Same day telephone or fax inquiry response
- ▶ Flexible administration using the TAI Life Reinsurance System
- ▶ Utilize Agora Insurance processing
- ▶ EDI capabilities
- ▶ Rapid claims payment
- ▶ Quarterly newsletter with industry topics, financial results and timely industry topics.

ERC Life

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ERC[®] Life

Solutions: Beyond Traditional Reinsurance

If you had all the answers to your business needs, you wouldn't need us. But the truth is, many of the challenges Life and Health companies face today don't have easy answers that can be solved using "traditional" reinsurance. At ERC Life, we specialize in finding creative solutions to customer needs.

Need to generate capital for a new venture? Want to divest of "non-core" blocks? Trying to break into a new market? Looking to manage your RBC ratio or optimize your surplus allocation? ERC Life has the experts who can structure creative reinsurance transactions that fit your exact needs.

Of course, if your need is for traditional Life or Health reinsurance, we are one of the largest providers in North America. Our skilled staff of reinsurance professionals utilize state-of-the-art pricing, underwriting and administrative systems to meet the needs of some of the largest risk-bearing companies in the world.

Core Product Offerings:

Life Reinsurance: Traditional Products, Post-XXX Term, COLI/BOLI. New LUIS 2000 on-line underwriting manual.

Health Reinsurance: Critical Illness, Group LTD & Group Life, Long Term Care, Behavioral Health Carveout.

Full Service, Competitive Price

If you need strong facultative support, product development services and turnkey alternatives; not to mention the security of a well-established partner with real balance-sheet strength, you need ERC Life.

With ERC Life, you can have full-service convenience at competitive prices. We leverage our size, experience and ratings to get the best possible prices on everything from general business services to our cost of capital. It makes us leaner and more efficient; able to remain highly competitive without trimming the value-added services your business depends upon.

ERC has more than 40 offices worldwide, serving clients in property and casualty, life, healthcare, professional liability and other insurance services. ERC is among the largest professional reinsurers worldwide and the second largest in the United States, based on net premiums written.

ERC's parent company, General Electric was voted the most admired and respected company in the world in 2001 by a number of publications and organizations.

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Corporate Description

General Re Corporation, a subsidiary of Berkshire Hathaway Inc., is a holding company for global reinsurance and related risk management operations. It owns General Reinsurance Corporation and a controlling interest in Cologne Re. Both companies operate under the brand name GeneralCologne Re. GeneralCologne Re, one of the leading reinsurers in the world, is represented globally by a network of 70 branch offices and subsidiaries in key reinsurance markets around the world.

In addition, General Re writes excess and surplus lines insurance through General Star Management Company, provides alternative risk solutions through Genesis Underwriting Management Company, writes broker-produced business in Europe through Faraday and Europa Re, provides reinsurance brokerage services through Herbert Clough, Inc., and manages aviation insurance risks through United States Aviation Underwriters, Inc. General Re also provides specialized investment management services to the insurance industry through General Re-New England Asset Management, Inc

Ratings

General Reinsurance Corporation

A.M. Best A++ (Superior)
Moody's Insurance Financial Strength Rating Aaa
Standard & Poor's Financial Strength Rating AAA

Cologne Re

A.M. Best A++ (Superior)
Standard & Poor's Financial Strength Rating AAA

Group Reinsurance Plus®

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Mission

Our mission has always been to provide the solutions that meet the challenges faced by our clients. As an industry leader in Group Life and Disability Reinsurance, we offer assistance with issues faced in the competitive insurance, healthcare and financial service arena. Whether managing risk, expanding portfolios, developing product pricing, predicting financial performance, improving capital efficiency, and when desired, divesting from lines of business, we offer a complete line of services to meet your specifications and needs.

Expertise

We offer a full range of services, including underwriting, actuarial, marketing support, claim management and automated claim processing. We can underwrite and administer claims using an existing contract, or develop new products and services, including flexible reinsurance arrangements. All of these services, including benefit payments, customer communications, and management reports, are developed and seamlessly integrated using your company's name.

Corporate Overview

Group Reinsurance Plus acts as a separate business segment while leveraging Hartford Life's market leadership. Our professionals offer confidential, dedicated and personalized service.

Group Reinsurance Plus is part of Hartford Life, one of the five largest life insurance groups in the nation. Hartford Life offers, through various issuing companies, a comprehensive portfolio of employee benefits, fixed and variable annuities, mutual funds, life insurance coverages, group retirement plans and institutional liability funding products. Hartford Life is owned by The Hartford Financial Services Group, Inc. (NYSE: HIG), one of the nation's oldest and largest international insurance and financial services operations.

Products Offered

Short-Term Disability: Comprehensive products, including state-mandated plans, and services.

Long-Term Disability: A full portfolio of plan options, including non-contributory, contributory, core-buy-ups and voluntary plans.

Integrated Short-Term Disability/Long-Term Disability: Our automated claims system allows short-term disability and long-term disability plans to be fully integrated on a single database. Early intervention, simplified claims management, the elimination of coverage gaps and consistent interpretations between short-term disability and long-term disability result in administrative savings and lower overall disability plan costs for our customers.

Group Life and Accidental Death and Dismemberment: Basic Group Term Life, Voluntary/ Supplemental Group Life, and Accidental Death and Dismemberment plans.

Customer Support and Other Services: We provide customized support services to meet each client's specific needs, including toll-free customer service, full electronic transmission capabilities, underwriting guidelines, rating system software, comprehensive actuarial support, enrollment services and compliance support.

We also offer a variety of private label, turnkey reinsurance and reinsurance-only arrangements to help expand and manage your group life and disability business.

Ratings Received

Hartford Life consistently earns outstanding ratings from independent ratings analysts, an important indicator of our stability.

Rating	Hartford Life Insurance Co.	Hartford Life & Accident Insurance Co.
A.M. Best	A+	A+
Standard & Poors	AA	AA
Fitch	AA+	AA+
Moody's	Aa3	Aa3

Looking Towards the Future

We will continue to assist our clients in building their top- and bottom-line results, as well as to anticipate and respond to future trends with new and enhanced products and services.

ING Re

Individual Life and Health Reinsurance

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Contact: Arnold Dicke, Senior Vice President & Chief Actuary

Group Life, Accident and Health Reinsurance

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Contact: Erik Rasmussen, Vice President, Risk Management

Web site: ing-re.com

ING Re is a leading, knowledge-based reinsurer providing its clients with reinsurance solutions that help them succeed. Part of ING Group (NYSE: ING), a world leader in integrated financial services, ING Re provides financial and risk-transfer reinsurance products, services and expertise for individual life and group life, accident and health product lines.

Among the industry's top reinsurers, ING Re blends superior knowledge and expertise, financial strength and stability, and real-world flexibility to provide its customers with the individualized products and tools they need. From product development and consulting services to traditional reinsurance, ING Re offers a reasoned and thoughtful approach to business that provides its customers not only with smart solutions, but also the strategic thought processes and insights that go into them.

ING Re reinsurance services are in two primary categories: Individual Life and Health, based in Denver, and Group Life, Accident and Health, located in Minneapolis.

Individual Life and Health Operation

ING Re's Individual Life and Health Operation specializes in individual life reinsurance, life product development consulting and critical illness product development consulting.

The operation's Mortality Research Center (MRC) is widely recognized as a valuable and cutting-edge resource for the industry. Using a collaborative, multi-disciplinary team approach, in conjunction with comprehensive information management technology, the MRC is able to turn vast amounts of mortality data into relevant business information and offers clients access to comprehensive industry, scientific, mortality and medical information.

In anticipation of the special needs of an aging population, ING Re has developed an expertise in the older-age marketplace, mortality at the older ages and the special underwriting issues implicit in insuring older persons. ING Re also offers specialized product development and consulting services in Critical Illness Insurance and Corporate-Owned and Bank-Owned Life Insurance.



ING Re's recently introduced individual life electronic underwriting manual, ASCENT—The Power RevealedSM, was developed with input from ING Re clients. ASCENT reflects the thinking of the best minds in the industry, as well as the most up-to-date research, in one tool that covers the entire scope of life insurance underwriting needs for users at all experience levels.

Group Life, Accident and Health Operation

ING Re's Group Life, Accident and Health Operation offers group life and AD&D reinsurance, special risk reinsurance, group disability reinsurance, and group medical and managed care reinsurance.

Special services offered by ING Re include the exclusive ROSE[®] (Reinsurance Outcomes and Services Experts) and ROSEBUD[®] consulting programs. ROSE helps ING Re clients manage catastrophic medical and disability claims by connecting them with money-saving national provider and transplant networks, as well as by providing the latest medical treatment and case management information. ROSEBUD (Babies Undelivered and Delivered) provides similar services for neonatal and perinatal cases.

Ratings (as of May 2002)

Security Life of Denver Insurance Company

A.M. Best	A+
Standard & Poor's	AA+
Moody's	Aa2
Fitch	AA+

ReliaStar Life Insurance Company

A.M. Best	A+
Standard & Poor's	AA+
Moody's	Aa2
Fitch	AA+

Together, the Security Life of Denver reinsurance operation and ReliaStar Life Insurance Company's reinsurance business constitute ING Re. With more than 75 years combined experience, ING Re is uniquely qualified to provide risk management solutions through a customized mix of reinsurance, product development and specialized risk management services.

ING Re is a core business of ING America Insurance Holdings and part of Amsterdam-based ING Group. ING Re includes the reinsurance businesses of ReliaStar Life Insurance Company, Minneapolis and Security Life of Denver Insurance Company.

Max Re Ltd.

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Corporate Overview

Max Re offers alternative risk transfer reinsurance products, and relies heavily upon the success of its investment strategy. We believe that matching our large portfolio of long duration, low volatility insurance liabilities with a diversified portfolio of fixed income and alternative investments is a reinsurance business model that will prove:

- ▶ Superior in controlling risk and its profound financial consequences.
- ▶ Superior in achieving higher risk-adjusted returns from insurance activities.
- ▶ Superior in the resulting long-term return on equity.

Today, our clients are challenged to achieve attractive, profitable business growth in an economic environment characterized by low interest rates, volatile asset returns and policies with high minimum interest guarantees, while expense and resource pressures continue to mount.

Based in Bermuda and Ireland, Max Re has access to attractive financial efficiencies. Max Re's business solutions enable our clients to redeploy capital to invest in growth, and improve ROE. Simultaneously, our customers' results are stabilized and operational servicing requirements can be outsourced to third party administrators chosen by product line with a "best in class" approach.

We carefully review and analyze the ceding client's risk management, operations, product design, marketing and medical underwriting practices in deciding whether our solutions provide a fit to our customer's needs. We seek to increase the stability and predictability of the underlying risks reinsured through:

- ▶ Rigorous actuarial and modeling evaluations.
- ▶ Extensive due diligence conducted on-site by outside experts that are leaders in the business to be evaluated.
- ▶ Analysis of historical performance data for the client, comparing it to the industry as a whole.
- ▶ A complete review of the non-actuarial business risks in the exposure to be reinsured.

Our Life and Annuity business includes reserve buy-outs of life, health, annuity and disability products and is focused on existing blocks of business. By focusing on the reinsurance of existing blocks of business, we have a distinct advantage - more information and statistical experience data relevant to the actual performance of the liabilities and assets to be transferred. Our underwriting aims to achieve highly predictable and stable results. This, in turn, enables Max Re and clients to benefit from the unique investment allocation and spread management capabilities of our alternative asset strategies.

With the increased focus on counter - party credit risks, most of our transactions include collateral and other credit enhancement structures to further stabilize our clients' financials. Max Re has become a recognized name and respected counter-party in the insurance and reinsurance markets throughout North America and Europe.

Europe represents an economic zone of significant scale with the growing benefits of the single currency. The hard market currently prevailing reinforces the rationale for the structured solutions we offer. Europe provides Max Re with diversification from its substantial North American focus. The proportion of our premium volume from Europe has increased significantly to 31% in 2001 up from 16% in 2000.

Our coverages remain predominantly focused on three major currencies, the Euro, Sterling and the US dollar, thus enabling highly liquid and effective pricing for our reinsured clients' liabilities.

All the major macro themes that drive insurance markets throughout the world - operational effectiveness, efficient use of capital, merger and acquisition activity, and the need to harmonize these themes with strong financial ratings - are heightening interest in the transactions we support. Our goal is to serve the demands of our existing and future clients with the most efficient and competitive solutions in the corporate reinsurance market.

Ratings: A.M. Best A- (Excellent)
Fitch A (Strong)

Websites: www.maxre.bm
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Munich American Reassurance Company (MARC) is moving forward in 2002. Our client-focused approach is to provide custom solutions and superior service to meet our client's current and future needs. We respond quickly and maintain competitive reinsurance terms to promote long-term relationships. We are committed to your success and have the right combination- experienced team of reinsurance professionals, innovative ideas and the financial resources needed to provide solutions to your business problems.

Corporate Overview

MARC is responding to the needs of our clients by expanding our products and providing superior service. Using our position as one of the leaders in life reinsurance, we have become the leader in providing reinsurance services for the long-term care and disability income markets.

In addition, we now have reinsurance professionals that specialize in asset-based products and mortality research. Our asset-based products area provides knowledge and financial capacity to manage risks in the product line. The mortality research area provides ongoing research into the mortality and morbidity trends that gives us and our clients' insights into future claim costs.

MARC offers outstanding financial security, which is evidenced by the financial strength and international expertise of our parent company-Munich Re. We share Munich Re's financial and claims paying ratings:

- ▶ Standard & Poor's-AAA
- ▶ A. M. Best-A++
- ▶ Moody's-Aaa

Products

MARC's risk management skills and capacity extend over a broad spectrum of insurance products including:

- ▶ Asset-based Products
- ▶ Credit Life and Health
- ▶ Critical Illness
- ▶ Disability Income
- ▶ Group Life and Health
- ▶ HMO Reinsurance
- ▶ Individual Life
- ▶ Long Term Care

Services

MARC has responded to evolving customer needs by significantly expanding our services:

Underwriting and Medical

- ▶ Online Underwriting Manuals
- ▶ Client visits involving training assistance and presentations
- ▶ Perform industry research for client service projects, such as surveys and underwriting comparisons

Pricing and Product Development

New product designs can present unique challenges. In addition to providing reinsurance support for your risk-sharing and financial needs, MARC can provide insight and guidance in product designs.

Seminars

Our Disability Income/Long Term Care Seminar features presentations and roundtable discussions on a wide range of topics including medical, claims and underwriting practices/trends and product ideas.

The Credit Insurance Seminar focuses on important claim and underwriting issues in today's credit insurance market.

Research Studies

MARC prepares surveys and does research studies that feature trends and issues of particular concern to our clients.

Outlook

MARC has assembled a team of reinsurance professionals who use their experience in order to provide our clients with innovative solutions through superior service. Our main focus is to serve you-the client by providing products and services that meet your unique business needs. We are moving forward in order to work in partnership with our clients to manage risk and to provide capacity today and for years to come.

Reinsurance Group of America, Incorporated®

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Corporate Overview

Life Reinsurance. With more than \$600 billion of assumed life reinsurance in force, RGA ranks among the largest life reinsurers in the world. Our actuaries, underwriters and other professionals bring an attitude of responsiveness and a spirit of partnership to every region of the globe in which we operate. Most importantly, we care about our clients and we are committed to continually developing new ways to share our knowledge, experience and success.

We know the business of life.

Services

Mortality Expertise. Through RGA's long history and sole focus on life reinsurance, we are recognized as mortality experts. We have studied market trends, economic conditions, taxation, distribution and regulatory factors in each of our markets, and are helping our clients around the world respond effectively to changes in the insurance industry.

We have assembled an unparalleled database of mortality information that makes us specialists in competitive pricing, sound underwriting and high service standards.

Capital-motivated Reinsurance. Traditional risk transfer is only one way that RGA helps its clients meet financial objectives. Through RGA's Financial Markets team, we help clients tackle difficult capital-planning problems with financial reinsurance solutions.

Product Development. With our expertise in the life reinsurance industry, insurance products and associated risks, as well as the ability to provide superior actuarial services, RGA is ideally suited to assist in bringing products to the market. We work with clients on almost any basis, from pure reinsurance on an excess-retention basis to joint product development teams.

Facultative Life Reinsurance. We are a premier facultative life reinsurer in North America. We processed more than 180,000 facultative cases worldwide in 2001. We have the expertise and capacity to help our clients solve problems associated with impaired risk and large cases.

Technology. Through RGA Technology Partners, we are dedicated to developing software solutions for the life insurance industry. We recently introduced two new products, the Facultative Application ConsoleSM and AURASM. These automated tools simplify case processing and underwriting, reduce cost, and improve turnaround, enabling our clients to function more efficiently and write more business.

Locations

Subsidiary companies or offices are located in Argentina, Australia, Barbados, Canada, Hong Kong, Japan, Malaysia, Mexico, South Africa, Spain, Taiwan, the United Kingdom, and the United States. In 2002, RGA plans to open offices in South Korea and India.

Ratings

RGA's principal operating subsidiary, RGA Reinsurance Company, receives high ratings for its claims-paying ability based on the Company's financial condition and earnings. Its ratings as of January 2002 are as follows:

A+ (Superior): A.M. Best Company

AA (Very Strong): Standard and Poor's Insurance Rating Service

A1 (Good): Moody's Investors Service

Scottish Re (U.S.), Inc.

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Overview

Scottish Re (U.S.), Inc., a wholly owned subsidiary of Scottish Annuity & Life Holdings, Ltd., provides life, annuity and financial reinsurance solutions designed to meet the challenges of today's competitive marketplace.

Scottish Re is a professional reinsurer, licensed and/or accredited in 47 states and the District of Columbia.

Scottish Annuity & Life Holdings, Ltd. is a global life reinsurance specialist. Through operating subsidiaries in Bermuda, the Cayman Islands, Ireland, the United Kingdom and the United States, Scottish provides life and annuity reinsurance solutions in over 45 countries throughout the world. At year end 2001, Scottish Annuity & Life Holdings had total assets of \$2.2 billion and shareholders' equity of \$330 million. Scottish Annuity & Life Holdings' stock is traded publicly on the NYSE under the ticker symbol SCT.

Scottish Re

Scottish Re provides clients a cost-effective formula for success through reinsurance—our products help meet reserve and risk capital requirements, manage statutory capital strain and enhance profitability.

Scottish Re has assembled a seasoned leadership team with the insight to anticipate change and the management skills to effectively direct our talent and resources. Among the best in the industry, our high quality team includes experienced actuaries, underwriters and reinsurance experts with the skills necessary to meet and exceed client expectations.

We provide solutions to insurance companies seeking reinsurance of life and annuity business. We assume risks associated with new and in force life insurance policies and annuity business. We reinsure:

- ▶ Mortality,
- ▶ Investment, and
- ▶ Persistency.

Products & Services

Traditional Solutions. We provide cost-effective mortality risk transfer solutions associated with newly written and in force life insurance. We offer tailor-made YRT and Coinsurance treaties where we participate in first dollar quota share pools of fully underwritten automatic business.

Financial Solutions. We offer reinsurance solutions that improve the financial position of our clients by increasing their capital availability and statutory surplus. This business is often referred to as financial reinsurance. These solutions include contracts under which we assume the investment and persistency risks of existing, as well as newly written, blocks of business. The products reinsured include annuities and annuity-type products, cash value life insurance and, to a lesser extent, disability products that are in a pay-out phase.

Ratings

Our ratings reflect our solid capitalization, experienced management team, sound operating plans and conservative investment philosophy. Scottish Re (U.S.), Inc. is rated the following:

A.M. Best	A- (Excellent)
Fitch	A (Strong)
Standard & Poor's	A- (Strong)
Moody's	A3 (Good)

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Overview

One of the largest life reinsurers in the world based on inforce volume and recurring new business, Transamerica Reinsurance is a division of Transamerica Occidental Life Insurance Company. It offers broad capabilities in risk, capital and expense management to help companies make their products and business more competitive and financially sound. We supply reinsurance and product consulting and development solutions to more than 500 companies in North America, Asia-Pacific and Latin America. Our main marketing office is located in Charlotte, North Carolina. Our Asia-Pacific Regional Office in Hong Kong supports country offices in Taiwan, Korea and Japan. Our Latin America Regional Office near Miami, Florida supports country offices in Chile and Mexico.

Mission

To be a leading provider of life insurance related financial and business risk solutions to institutions worldwide through the innovative use of financial and intellectual capital.

Products and Services

Life Solutions: Transamerica Reinsurance is a leading U.S. life reinsurer based on volume as measured by the 2001 Munich Reinsurance Survey. Because reinsurance is a necessary component of our clients' pricing strategy, we are committed to providing highly competitive solutions. We reinsure ordinary life business and inforce blocks, offering traditional and offshore structures to achieve the best results.

Facultative Underwriting: Knowledge and commitment to time service distinguish our facultative underwriting operation. Our underwriters have extensive experience in evaluating impaired, older age and financial risks. We are one of the largest providers of facultative life reinsurance capacity, and our large automatic binding authority ensures fast and streamlined support.

Structured Solutions: In addition to traditional risk management for annuity products, our Structured Solutions help annuity writers manage capital efficiently, enhance returns and mitigate earnings volatility associated with new regulations, new product features and the overall competitive pressures on margins. Customized structures and reinsurance programs are designed to address each client's unique issues and risk tolerances.

Product Consulting & Development: We provide product development capabilities for multiple product lines, including term, universal life and variable universal life. Our private label life solution includes term life product development, policy administration, underwriting and claims handling. A web-based model utilizes internet technology to improve sales and fulfillment processes.

Members of the AEGON Group

Transamerica Reinsurance provides reinsurance products and services underwritten by:

AUSA Life Insurance Company, Inc., Purchase NY 10577

Transamerica Occidental Life Insurance Company, Cedar Rapids, IA 52499

Transamerica Life Insurance and Annuity Company, Charlotte, NC 28202

Transamerica International Re (Bermuda) Ltd., Hamilton HM HX, Bermuda